

MUMIAS KIDS CENTRE

ANNUAL REPORT & ACCOUNTS

31ST DECEMBER 2013

Prepared & Submitted by:
Walubengo & Associates
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MUMIAS KIDS CENTRE

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MUMIAS KIDS CENTRE

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31ST DECEMBER 2013

The Directors have the pleasure in presenting their report together with the Audited Financial Statements for the period ended 31st December 2013.

1. ACTIVITIES

This is an NGO whose aims and objectives are to assist the orphans who the communities have neglected. It provides all the essentials needed by any child to survive such as food, shelter, clothing, education and the Word of God. It aims at transforming the lives of the children to become the future leaders with good moral in the society.

2. RESULTS

The results of operations are set out in the Income & Expenditure account.

3. AUDITORS

Walubengo & Associates Certified Public Accountants of Kenya have expressed Willingness to continue in office

MUMIAS KIDS CENTRE

STATEMENT OF THE DIRECTORS' RESPONSIBILITIES

The Non – Governmental Organization Board requires the Directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the organization as at the end of the financial year and of the operating results of the organization that year.

It also requires the Directors to ensure the organization keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the organization. They are also responsible for safeguarding the assets of the organization.

The Directors accept responsibility for the annual accounts, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with generally accepted accounting practice and in the manner required by the Non – Governmental Organization Board. The Directors are of the opinion that the accounts give a true and fair view of the state of the financial affairs of the organization and of its operating results. The Directors further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of accounts, as well as adequate systems of internal financial control.

ELIZABETH MUTIMBA WAHL

SIGN.....  Mumias Kids Centre
Elizabeth Mutimba Wahl
P.O. Box 371, Mumias
Tel. +254 701 556 801

DATE..... 10.03.2017

MUMIAS KIDS CENTRE

REPORT OF THE AUDITORS FOR THE YEAR ENDED 31ST DECEMBER 2013

We have audited the financial statements on pages 5 to 8 and have obtained all the information and explanations considered necessary for our audit. The financial statements are the responsibility of the Directors. Our responsibility is to express an opinion on the financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statements assessing the accounting principles used and significant estimates made by the directors and evaluating the overall financial statements presented.

In our opinion, proper books of accounts have been kept by the organization and the financial statements which are in agreement therewith comply with the International auditing standards and give a true and fair view of the organizations state of affairs as at 31st December 2013 and of the surpluses for the year ended.



WALUBENGO & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS OF KENYA

DATE *7.3.2014*
ELDORET

**MUMIAS KIDS CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST DECEMBER 2013**

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	2013 KSHS	2012 KSHS
INCOME		
Remittance for the year	10,401,900	12,451,820
EXPENDITURE		
STAFF COSTS		
Salary and wages	3,088,129	2,876,138
National Social Security Fund (NSSF)	88,600	90,300
National Health Insurance Fund (NHIF)	65,280	66,000
Paye As You Earn (PAYE)	-	92,441
	<u>3,242,009</u>	<u>3,124,879</u>
ADMINISTRATION COSTS		
Telephone and postage	36,000	67,644
Printing and Stationery	56,200	55,645
Electricity and Water	326,664	136,332
Legal Services	321,300	227,839
Insurance and Licence	50,500	128,120
	<u>790,664</u>	<u>615,580</u>
FINANCIAL COSTS		
Bank charges	17,445	13,760
Depreciation	578,899	734,512
	<u>596,344</u>	<u>748,272</u>
OTHER COSTS		
Food	2,247,196	1,718,109
Motor repairs and maintenance	286,700	264,513
General repairs and maintenance	113,105	73,322
Donation	-	4,000
Motor fuel oil and lubes	425,800	380,329
Consultation fee	-	16,500
Inspection fee	32,000	29,500
Security charges	554,788	24,300
Clothing and beddings	106,000	157,243
Audit & Accountancy	50,000	70,000
NGO returns	-	1,000
House goods	84,379	54,276
Fuel (charcoal & gas)	198,300	103,950
Advertisement and publicity	-	3,950
Bonus	245,000	221,000
Farm cost	132,425	155,125
Medical cost	407,500	222,596
Funeral costs	81,000	-
Consumables	224,800	25,777
School fees	223,200	129,920
Equipment hire	-	72,000
	<u>5,412,193</u>	<u>3,727,410</u>

**MUMIAS KIDS CENTRE
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDING 31ST DECEMBER 2013**

Cont. Page 5

TOTAL OPERATING COSTS	10,041,210	8,216,141
Surplus/(deficit) for the year	360,690	4,235,679

**MUMIAS KIDS CENTRE
STATEMENT OF FINANCIAL POSITION
AS AT 31st DECEMBER 2013**

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	2013 KSHS	2012 KSHS
Property, plant and equipment	17,775,442	17,207,991
 CURRENT ASSETS		
Cash at hand/bank	497,377	152,034
Trade and other receivables	-	-
	<u>497,377</u>	<u>152,034</u>
 CURRENT LIABILITIES		
Trade and other payables	622,104	70,000
 NET CURRENT ASSETS	 (124,727)	 82,034
 NET WORTH OF TOTAL ASSETS	 17,650,715	 17,290,025
 FINANCED BY:		
Accumulated fund	17,650,715	17,290,025

The annexed accounts were approved by the Chief Executive Officer and signed on
.....2.3.....2014

CHIEF EXECUIVE OFFICER

JOHNSTONE .K. WALUBENGO



**MUMIAS KIDS CENTER
RECEIPTS AND PAYMENTS FOR THE YEAR ENDING
31ST DECEMBER 2013**

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	2013 KSHS	2012 KSHS
RECEIPTS		
Cash brought forward	152,034	531,254
Remittance for the year	<u>10,401,900</u>	<u>12,451,820</u>
	10,553,934	12,983,074
PAYMENTS		
Salary and wages	2,843,129	2,876,138
National Social Security Fund (NSSF)	81,100	90,300
National Health Insurance Fund (NHIF)	59,840	66,000
Paye As You Earn (PAYE)	-	<u>92,441</u>
	<u>2,984,069</u>	<u>3,124,879</u>
Administration Costs		
Telephone and postage	36,000	67,644
Printing and Stationery	56,200	55,645
Electricity and Water	282,500	136,332
Legal Services	321,300	227,839
Insurance and Licence	<u>50,500</u>	<u>128,120</u>
	746,500	615,580
Financial Costs		
Bank charges	17,445	13,760
Other Costs		
Food	2,247,196	1,618,109
Project Cost	1,012,100	3,347,811
Motor repairs and maintenance	286,700	264,513
General repairs and maintenance	113,105	73,322
Donation	-	4,000
Asset acquisition	134,250	2,372,600
Motor fuel oil and lubes	425,800	380,329
Consultation fee	-	16,500
Inspection fee	32,000	29,500
Security charges	554,788	24,300
Clothing and beddings	106,000	157,243
Audit & Accountancy	45,000	20,000
NGO returns	-	1,000
House goods	84,379	54,276
Fuel (charcoal & gas)	198,300	103,950
Advertisement and publicity	-	3,950
Farm cost	132,425	155,125
Medical cost	407,500	222,596
Funeral costs	81,000	-
Consumables	224,800	25,777
School fees	223,200	129,920
Equipment hire	-	<u>72,000</u>
	<u>6,308,543</u>	<u>9,076,821</u>

**MUMIAS KIDS CENTER
RECEIPTS AND PAYMENTS FOR THE YEAR ENDING
31ST DECEMBER 2013**

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TOTAL OPERATING COSTS	10,056,557	12,831,040
CLOSING CASH BALANCE	497,377	152,034

ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared in accordance with the historical cost convention.

b) Depreciation

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over the expected useful of the assets concerned.

The annual rates used for this purpose are:-

Particulars	Rate
Furniture & fittings	12.50%
Land & buildings	Nil
Equipment	12.50%
Computer, accessories and T.V	30%
Motor vehicles	25%

2. PROPERTY, PLANT AND EQUIPMENT SCHEDULE

Particulars	Opening Balance	Additions	Total	Depreciation	Closing Balance
	Kshs	Kshs	Kshs	Kshs	Kshs
Land & buildings	14,610,634	1,012,100	15,622,734	-	15,622,734
Motor vehicles	1,779,450	-	1,779,450	444,863	1,334,588
T.V/ computers	85,813	-	85,813	25,744	60,069
Equipment	210,895	-	210,895	26,362	184,533
Furniture & fittings	521,199	134,250	655,449	81,931	573,518
Totals	17,207,991	1,146,350	18,354,341	578,899	17,775,442

4. Accumulated Fund

	2013	2012
	Kshs	Kshs
Opening Balance	17,290,025	13,054,346
Surplus/(Deficit) for the year	360,690	4,235,679
Cash at hand	-	-
Closing balance	17,650,715	17,290,025

5. Trade and other payables

	2013	2012
	Kshs	Kshs
Salaries and wages	245,000	70,000
NSSF	7,500	-
NHIF	5,440	-
PAYE	1,374	-
Bonus	245,000	-
Walubengo & Associates	50,000	-
Security	42,920	-
Water and Electricity	24,870	-
	622,104	70,000

**MUMIAS KIDS CENTRE
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST DECEMBER 2013**

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6. Incorporation

The center is registered as a Non-Governmental Organization (NGO)

7. Currency

The currency is in Kenyan shillings.